



May 10, 2019

To whom it may concern

Company name: Pressance Corporation Co., Ltd.
Listing: First Section of the Tokyo Stock Exchange
Section code: 3254
URL: <https://www.pressance.co.jp/>
Representative: Shinobu Yamagishi, President and Representative Director
Contact: Yutaka Doi, Vice President and Director
TEL+81-6-4793-1650

Notice Regarding Partial Revision of Shareholder Benefit Program

The Company hereby announces that the shareholder special benefit program was partially revised as follows upon resolution at the Board of Directors meeting held on May 10, 2019:

1. Reason for revision

The Company positions the return of profits to shareholders as an important management issue and has set “increasing shareholder return by dividend of surplus” as one of its management goals. Up until now, the content of the current shareholder benefit program has been carefully examined, taking into consideration this management goal and a wide range of opinions received from shareholders. As a result, the Company has concluded that it is appropriate to promote the return of profits by increasing the dividend amount by enhancing earnings growth and the dividend payout ratio every fiscal year, thereby increasing returns to shareholders, and partially revised the existing program to take effect starting from the fiscal year ending March 2020.

2. Timing of revision

The revised policy will be applied to the benefits (scheduled to be shipped at the end of June 2020) granted to the shareholders whose names are listed on the shareholders list of the Company as at March 31, 2020. The existing program will be terminated when the benefits (scheduled to be shipped at the end of June 2019) are granted to the shareholders whose names are listed on the shareholders list of the Company as at March 31, 2019.

Record date on the shareholders list for determining shareholders	Scheduled time of benefit shipping	Details of benefits
March 31, 2020	End of June 2020	Revised policy will be applied
March 31, 2019	End of June 2019	Same as current

3. Details of revisions

We will discontinue the granting of special benefit to shareholders of 100 or more but less than 400 shares. The special benefit program for shareholders of 400 or more shares will be unchanged.

	Shareholders of 100 or more but less than 400 shares	Shareholders of 400 or more shares
Fiscal year ending March 2020 Revised policy	Discontinued	Same as current
Fiscal year ended March 2019 Current policy	VJA gift card worth 2,000 yen (1,000 yen x 2)	VJA gift card worth 5,000 yen (1,000 yen x 5)

<References> Annual dividends

	Annual dividend per share		
Reference Date	End of 2 nd quarter	End of Fiscal year	Total
Forecast for the fiscal year ending March 2020	26.0 yen (forecast)	26.0 yen (forecast)	52.0 yen (forecast)
Result and plan for the fiscal year ended March 2019	17.5 yen	23.0 yen (plan)	40.5 yen (plan)
Result for the fiscal year ended March 2018	12.5 yen	16.9 yen	29.4 yen