



December 17, 2019

To whom it may concern

Company name: **Pressance Corporation Co., Ltd.**
Listing: First Section of the Tokyo Stock Exchange
Securities code: 3254
URL: <http://www.pressance.co.jp/>
Representative: Shinobu Yamagishi, President and Representative Director
Contact: Yutaka Doi, Vice President and Director
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Notice Regarding the Additional Appointment of a Representative Director

Pressance Corporation announces that at a meeting of its Board of Directors held on December 17, 2019, a resolution was formally approved to appoint an additional Representative Director as follows:

1. Reason for additional appointment

The Company is now in a difficult situation in terms of its executive management because Shinobu Yamagishi, the President of Pressance Corporation, was arrested by the Osaka District Public Prosecutor's Office on suspicion of acting in collusion with the former-chief director of Myojo Gakuin private education institution and other parties in the misappropriation of funds related to the sale of part of Myojo Gakuin's site.

2. Name and title of the new Representative Director

Name	New title	Current title
Yutaka Doi	Representative Director and Vice President	Director and Vice President

3. Career summary of the new Representative Director

Date of birth	Career summary	Number of the Company's shares owned (thousand shares)
November 8, 1968	April 1999 Joined the Company as Executive Secretary	270
	May 2000 Director and General Manager of Management Department	
	April 2001 Managing Director and General Manager of Management Department	
	April 2003 Senior Managing Director, and General Manager of Management Department	
	June 2012 Senior Managing Director, and General Manager of Management Division	
	April 2017 Director and Vice President, and General Manager of Management Division (current position)	

4. Date of appointment: December 17, 2019