



December 17, 2019

To whom it may concern

Company name: Pressance Corporation Co., Ltd.  
Listing: First Section of the Tokyo Stock Exchange  
Section code: 3254  
URL: <https://www.pressance.co.jp/>  
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Notice regarding arrest of Pressance Corporation president

December 17, 2019, the Osaka District Public Prosecutor's Office arrested the president of Pressance Corporation on suspicion of acting in collusion with the former chief director of Myojo Gakuin, private education institution, and other parties in the misappropriation of funds related to the sale of part of Myojo Gakuin's site.

Pressance Corporation would like to offer its sincere apologies for the inconvenience and concern this incident has caused all of our stakeholders, including shareholders, business partners and customers. We will keep you informed as new facts emerge.