



February 7, 2018

Notice of Full-Year Results and Dividend Payout Forecast Revisions

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Pressance Corporation Co., Ltd. (the “Company”) hereby announces the revisions of its annual consolidated results forecasts and dividend forecast, released on May 10, 2017, for the fiscal year ending March 31, 2018. The revisions were made in light of its recent business performance.

1. Revision of results forecasts

(1) Revision of the consolidated results forecast for the fiscal year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	126,562	18,301	17,818	12,176	207.04
Revised forecast (B)	130,664	20,144	19,572	13,368	226.16
Change (B-A)	4,102	1,842	1,754	1,191	
Percentage change (%)	3.2	10.1	9.8	9.8	
(Reference) Results for the previous fiscal year ended March 31, 2017	101,083	15,645	15,414	10,526	178.99

(2) Revision of the non-consolidated results forecast for the fiscal year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

	Net sales	Ordinary profit	Profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	118,424	15,064	10,383	176.54
Revised forecast (B)	121,113	16,398	11,293	191.06
Change (B-A)	2,689	1,334	910	
Percentage change (%)	2.3	8.9	8.8	
(Reference) Results for the previous fiscal year ended March 31, 2017	94,432	13,847	9,876	167.94

(3) Reasons for the revisions

The Company expects its net sales for the year ending March 31, 2018 to exceed its start-of-year forecast because of high sales momentum for family-type condominiums. On the profit side, profits at the operating and other levels are expected to outperform their start-of-year forecasts as SG&A expenses were lower, and as additional selling expenses were kept lower by strong sales.

Based on the financial results for the first nine months of the fiscal year ending March 31, 2018, the Company has revised its consolidated and non-consolidated results forecasts for the fiscal year ending March 31, 2018 which was released on May 10, 2017 as described above.

Note: The above forecasts announced by the Company were prepared based on information available as of the date of this release, and actual results may vary from the forecasts due to various factors that may arise in the future.

2. Revision of dividend forecast

(1) Reasons for the revision

The Pressance Corporation Group's general policy on profit distribution is to pay dividends in a stable manner twice a year, interim and year-end, keeping the best balance between dividend and internal reserves that are critical for future growth.

Since financial results for the year ending March 31, 2018 are forecasted to exceed the start-of-year forecast, also considering that the future outlook of the business environment, the Company has decided to increase the year-end dividend per share by 4.40 yen from the previous forecast 12.50 yen to 16.90 yen.

(2) Details of the dividend forecast revision

	Dividend per share		
	End of 2 nd quarter	Year-end	Annual
Previous forecast		12.50	25.00
Revised forecast		16.90	29.40
Year ending March 31, 2018	12.50		
Year ended March 31, 2017	35.00	12.40	—

Note: The Company conducted a 4-for-1 stock split of common stock on October 1, 2016. For the 2nd quarter-end of the fiscal year ended March 31, 2017, actual dividend values before the stock split are shown. The 2nd quarter-end dividend per share for the fiscal year ended March 31, 2017 that takes the stock split into account is 8.75 yen, and the annual total of dividends per share is 21.15 yen.