

To our shareholders:

Yutaka Doi

President and Representative Director
PRESSANCE CORPORATION Co., Ltd
1-2-27 Shiromi, Chuo-ku, Osaka City

NOTICE OF THE 23rd ORDINARY GENERAL MEETING OF SHAREHOLDERS 2020

You are cordially invited to attend the 23rd Ordinary General Meeting of Shareholders of PRESSANCE CORPORATION Co., Ltd (the “Company”), which will be held as described below.

In order to prevent the spread of the novel coronavirus (COVID-19) and to avoid the risk of shareholders being infected, we strongly recommend that you refrain from attending the General Meeting of Shareholders in person this year and exercise your voting rights by postal mail or via the Internet.

You may exercise your voting rights by one of the means below. Please exercise your voting rights after reviewing the attached Reference Documents for the General Meeting of Shareholders no later than 6:00 p.m., Thursday, June 25, 2020 (Japan Standard Time).

[Exercise voting rights by postal mail]

Indicate your approval or disapproval of the proposal on the enclosed voting form and return it by postal mail to reach us by the voting deadline above.

[Exercise voting rights via the Internet]

A nominee shareholder may apply in advance by using the electric voting platform (<https://evote.tr.mufg.jp/>) only in Japanese operated by Mitsubishi UFJ Trust and Banking Corporation in order to exercise your voting rights electrically via the Internet as a method, entering your approval or disapproval of the proposal by the voting deadline above.

1. Date and Time: Friday, June 26, 2020 at 10:00 a.m. (Japan Standard Time)

2. Venue: Crystal Tower, 20F Conference Room A,
1-2-27 Shiromi, Chuo-ku, Osaka City

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 23rd Term (from April 1, 2019 to March 31, 2020), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 23rd Term (from April 1, 2019 to March 31, 2020)

Item to be resolved:

Proposal

Election of six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members)

4. Convocation Rules:

- (1) When voting rights are exercised multiple times via the Internet, the last vote shall be treated as valid.
- (2) When voting rights are exercised both by the postal mail and the Internet, the Internet vote shall be treated as valid.

◎We do not prepare presents for shareholders attending the meeting. We would like to sincerely ask the shareholders' understanding.

◎When you attend the meeting, please submit your enclosed voting form to the reception.

◎Our measures for the 23rd Ordinary General Meeting of Shareholders to prevent the spread of the COVID-19 infection.

The Company had planned to hold the meeting at the same venue as last year. However, as there was a risk that the venue could not be used due to the government's issuance of the "Declaration of a State of Emergency" aimed at preventing the spread of COVID-19, we decided to use the venue specified in the notice.

Putting top priority on the health and safety of shareholders attending this annual meeting of shareholders, we would like to provide the following information and ask for your understanding and cooperation to prevent COVID-19 infection.

[Requests to Shareholders]

- We would like to request that you consider refraining from attending the meeting in person this year, taking fully into account the spread of COVID-19 and your health condition, and exercise your voting rights by postal mail or via the Internet if possible.
- In particular, we strongly recommend that elderly people, those with underlying diseases, and pregnant women, who are considered to be significantly at risk, refrain from attending this year's annual meeting of shareholders in person.
- If you have any symptoms such as fever or coughing, or are suspected of having infectious diseases such as "COVID-19", please refrain from attending the meeting in person. To prevent infection, we may refuse entry at reception.
- If you are deemed to have a fever or be in poor health after a temperature check, etc., at the entrance of the venue, you may be requested not to enter the venue and to leave. In addition, if it has not been more than 14 days since you returned from overseas, we would appreciate your informing us of such at the reception.

[Our Measures]

- We will prepare alcohol disinfectant for shareholders near the entrance of the venue.
(We cordially ask all shareholders attending the meeting in person to bring and wear masks if possible.)
- Shareholders may be requested to be seated while adhering to social distancing. Moreover, since the number of seats at the venue is limited, you may be denied entry on the day to maintain social distancing. In the event we are unable to provide you a seat, we ask for your understanding.
- The staff operating the General Meeting of Shareholders will receive you with a mask on after having their physical condition checked, including temperature checks.

◎If, due to the situation of COVID-19 spread or a government announcement, etc., by the date of the meeting, new measures are taken or any amendments are made to the Business Report, Non-Consolidated Financial Statements, Consolidated Financial Statements, Reference Documents for General Meeting of Shareholders, such amendments will be posted on our website (<https://www.pressance.co.jp>).

Reference Documents for General Meeting of Shareholders

Proposal Election of six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this ordinary general meeting of shareholders. Accordingly, the Company seeks approval for the addition of one (1) External Director in order to further enhance the management system and the election of six (6) directors (excluding those who are Audit and Supervisory Committee Members).

The Audit and Supervisory Committee discussed this proposal, and there was no opposing opinion.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and areas of responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Yutaka Doi (November 8, 1968)	Apr. 1999 Joined the Company May 2000 Director and General Manager of Management Department Apr. 2001 Managing Director and General Manager of Management Department Apr. 2003 Senior Managing Director and General Manager of Management Department June 2012 Senior Managing Director and General Manager of Management Division Apr. 2017 Director and Vice President, and General Manager of Management Division Dec. 2019 Representative Director and Vice President, and General Manager of Management Division Dec. 2019 President and Representative Director (current position) (Significant concurrent positions outside the Company) President and Representative Director of Pressance Community Co., Ltd President and Representative Director of Pressance Realta Co., Ltd President and Representative Director of Pressance Guarantee Co., Ltd President and Representative Director of Pressance Real Estate Co., Ltd	270,800
Reasons for nomination as candidate for Director Yutaka Doi has supervised its management as President and Representative Director. He has contributed to the Company's development drawing on his strong leadership based on his extensive experience and the proven track record. The Company proposes the reelection of Director Doi in order to boost future corporate value on a continual basis and enhance governance.			
2	Toshihide Tanaka (March 23, 1970)	Sep. 1998 Joined the Company May 2002 Director and General Manager of Sales Department Apr. 2003 Managing Director and General Manager of Sales Division July 2005 Managing Director and Manager of Nagoya Branch Apr. 2015 Senior Managing Director and Manager of Nagoya Branch Apr. 2017 Senior Managing Director, General Manager of Sales Division, and Manager of Nagoya Branch (current position)	37,800
Reasons for nomination as candidate for Director Toshihide Tanaka has supervised the Company's sales departments as General Manager of Sales Division and, as Manager of Nagoya Branch, maintains a high level of discernment and the proven track record in the Company's business in the Tokai and Chukyo regions. The Company proposes the reelection of Director Tanaka in order to boost future corporate value on a continual basis.			

3	Kenichi Hirano (November 3, 1969)	June 2012	Joined the Company	39,000
		Apr. 2014	Acting General Manager of Development Operations Department, Nagoya Branch	
		Apr. 2015	Deputy Manager of Nagoya Branch and General Manager of Development Operations Department, Nagoya Branch	
		June 2015	Director, Deputy Manager of Nagoya Branch and General Manager of Development Operations Department, Nagoya Branch	
		Apr. 2017	Managing Director and General Manager of Tokai/East-Japan Development Operations Division	
		Apr. 2018	Managing Director and General Manager of Development Operations Division (current position)	
		(Significant concurrent positions outside the Company)		
		President and Representative Director of Sanritsu Precon Co., Ltd.		
Reasons for nomination as candidate for Director Kenichi Hirano has long years of experience in the development departments and, as General Manager of Development Operations Division, maintains a high level of discernment and the proven track record in the Company's business. The Company proposes the reelection of Director Hirano in order to boost future corporate value on a continual basis.				
4	Junichi Tajikawa (July 10, 1969)	July 2000	Joined the Company	24,600
		Apr. 2004	Acting General Manager of Operations Department	
		June 2009	Director and General Manager of Operations Department	
		Feb. 2014	Director and General Manager of Development Operations Department	
		Oct. 2015	Director and General Manager of Development Operations Division	
		Apr. 2017	Director and General Manager of West-Japan Development Operations Division	
		Apr. 2018	Director and General Manager of Construction Business Division (current position)	
Reasons for nomination as candidate for Director Junichi Tajikawa has supervised the Company's construction business as General Manager of Construction Business Division and maintains a high level of discernment and the proven track record in the business. The Company proposes the reelection of Director Tajikawa in order to boost future corporate value on a continual basis.				
5	Masanori Harada (July 5, 1983)	Nov. 2005	Joined the Company	80,000
		Oct. 2015	General Manager of Sales No.2 Department	
		Oct. 2016	Executive Officer and General Manager of Sales No.1 Department	
		Apr. 2017	Executive Officer and General Manager of Sales No.2 Department	
		June 2017	Director and General Manager of Sales No.2 Department	
		Apr. 2018	Director and General Manager of Sales No.1 Department	
		Feb. 2019	Director, Manager of Osaka Branch, and General Manager of Sales Department (current position)	
Reasons for nomination as candidate for Director Masanori Harada has long years of experience in the sales departments and, as Manager of Osaka Branch, maintains a high level of discernment and the proven track record in the Company's business. The Company proposes the reelection of Director Harada in order to boost future corporate value on a continual basis.				

6	* Kotaro Wakatabi (January 24, 1976)	Apr. 1998	Joined Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation)	-
		June 2000	Joined Starbucks Coffee Japan, Ltd.	
		Aug. 2009	Joined Open House Co., Ltd.	
		Oct. 2014	Executive Officer, Manager of Corporate Planning Division of Open House Co., Ltd.	
		Feb. 2015	Executive Officer, General Manager of Corporate Planning Division of Open House Co., Ltd.	
		Dec. 2015	Managing Director, General Manager of Corporate Planning Division of Open House Co., Ltd.	
		July 2016	Managing Director, General Manager of Administration Division and Corporate Planning Division of Open House Co., Ltd.	
		Apr. 2018	Managing Director, Senior Executive Officer, General Manager of Administration Division and Corporate Planning Division of Open House Co., Ltd.	
Apr. 2019	Managing Director, Senior Executive Officer, General Manager of Administration Division and Corporate Planning and Management Division of Open House Co., Ltd.			
Reasons for nomination as candidate for Director				
Kotaro Wakatabi has many years of extensive experience and broad insight as the Director responsible for the Corporate Planning and Administration Divisions at Open House Co., Ltd. The Company appointed him as a candidate for External Director as we expect that he will contribute to the reinforcement of the Company's management and corporate governance.				

Notes:

1. The person marked with an asterisk (*) is a candidate for a new director.
2. Mr. Kotaro Wakatabi is a candidate for External Director. In addition, he has been a Director of Open House Co., Ltd., a specified related business operator of the Company (affiliated company), since December 2015.
3. The candidates for directors do not have special interest in the Company.
4. The number of the Company's shares owned by the candidates includes shares owned through the shareholding association.